

SBCCOG

**Revised Budget
FY2022-2023**

July 11, 2022



SOUTH BAY CITIES
COUNCIL OF GOVERNMENTS



FISCAL YEAR 22-23 REVISED BUDGET

Budget Revisions

Revisions

1. Metro Vanpool / Shared Mobility Grant Revenue
 - a) Decreased Likelihood of Receiving
 - b) \$50,000 to Zero
2. Contractual Services Expenditure
 - a) Correction of Double Counting
 - b) \$2,393,417 to \$1,960,817
3. Unreserved Fund Balance Use
 - a) Resulting Reduction
 - b) \$403,228 to \$20,628



FISCAL YEAR 22-23 REVISED BUDGET

Overview

	Mid-Year Budget FY 21-22	Revised Budget FY 22-23	Amount Change	% Change
Estimated Revenues	\$4,403,356	\$4,791,532	\$388,176	8.82%
Estimated Expenditures	<u>4,401,788</u>	<u>4,812,160</u>	<u>410,372</u>	9.32%
Revenues less Expenditures	\$1,568	(\$20,628)	(\$22,196)	(1.415.56%)
General Fund	<u>0</u>	<u>20,628</u>	<u>20,628</u>	n/a
Estimated Balance	\$1,568	0	(\$1,568)	(100.00%)

Questions?