

South Bay Cities Council of Governments
Balance Sheet
As of March 31, 2011

	<u>Mar 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo Checking	191,414.66
1020 · LAIF	102,501.07
Total Checking/Savings	<u>293,915.73</u>
Accounts Receivable	
1200 · Accounts Receivable	364,271.66
Total Accounts Receivable	<u>364,271.66</u>
Total Current Assets	658,187.39
Other Assets	
1300 · PrePaid Deposits	5,605.37
1350 · PrePaid Expenses	4,508.38
Total Other Assets	<u>10,113.75</u>
TOTAL ASSETS	<u>668,301.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	136,831.82
Total Accounts Payable	<u>136,831.82</u>
Other Current Liabilities	
1220 · PUC SCE/SCG Contract Reserve	54,412.00
1250 · Deferred Revenue	106,957.83
24000 · Payroll Liabilities	25,151.97
24005 · Health Benefit Liabilities	817.41
Total Other Current Liabilities	<u>187,339.21</u>
Total Current Liabilities	<u>324,171.03</u>
Total Liabilities	324,171.03
Equity	
3000 · Opening Bal Equity	
3020 · SBCCOG General Fund	383,938.60
Total 3000 · Opening Bal Equity	<u>383,938.60</u>
Net Income	<u>-39,808.49</u>
Total Equity	<u>344,130.11</u>
TOTAL LIABILITIES & EQUITY	<u>668,301.14</u>