

A large, stylized letter 'M' is the central focus of the top half of the image. The 'M' is composed of several white, 3D rectangular blocks that are slightly offset from each other, creating a sense of depth and movement. The background behind the 'M' is a dark green circular area, which is itself set against a larger orange circular area. The bottom portion of the image is a solid black background.

Measure M Project Acceleration/Deceleration Factors and Evaluation Process



Metro

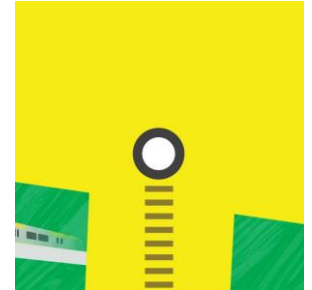
The Value of a Comprehensive Policy

- Establishes clear, uniformly applied criteria
- Allows rigorous and expeditious analyses and determinations
- Provides for transparency and financial accountability



Accelerators and Decelerators Concept

- **Accelerators:** factors beyond the control of Metro that could result in facilitating early delivery of projects
- **Decelerators:** factors beyond the control of Metro that could result in significant and costly delays to our projects, that are no fault of Metro



Measure M Ordinance

- Projects can be accelerated as long as others are not negatively impacted
- A project that is delayed negatively impacts the ability to advance others
 - A delayed project is an overall drag on maximizing the implementation of capacity in the Measure M Expenditure Plan

“By two-thirds (2/3) vote, the Metro Board of Directors may amend the “Schedule of Funds Available” columns listed in Attachment A to accelerate a project, provided that any such amendments shall not reduce the amount of funds assigned to any other project or program as shown in the “Measure__Funding 2015\$” column of Attachment A or delay the Schedule of Funds Available for any other project or program.”

Categories of Accelerators and Decelerators

- Funding
- Process
- Partnerships
- Innovations



Evaluation Tool: MMAT

- Contains
 - All Measure M projects ordered as listed in the Expenditure Plan
 - Acceleration and deceleration factors
 - A score given to each factor to measure its relative strength in impacting project timing
- Overall score given as a low, medium and high indicator for acceleration/deceleration
- Includes accounting of evaluations conducted

Evaluation Process

- Identify if factors have occurred and apply screening tool
- Staff conducts analysis if tool demonstrates propensity for acceleration/deceleration, along with impacts in taking action
- Board of Directors review
 - Decide to subsequently provide notice and take action
 - Decline to find for acceleration and/or deceleration
 - Direct staff to undertake further analysis



Executive Management Committee Input

- Committee direction
 - Forwarded for full Board discussion without recommendation
 - Viewed favorably as a useful and needed policy
- Committee discussion takeaways
 - Challenging for small communities to provide extra funding
 - Be clear that the MMAT screening tool itself is not determinative; generally multiple factors needed to trigger acceleration/deceleration
 - Reiterate that a Transit-oriented Communities policy (one of the factors) will be developed later, subject to Board input and approval
 - Include time value of money as a factor
 - Forward to PAC and MMITOC



Staff Recommendation

- Receive and file this Board report
- Board adoption in October of an acceleration/ deceleration policy





Discussion



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