



## Key Homelessness Funding Updates, 2021

*As of March 2, 2021*

### Federal

**Stimulus:** The House recently approved and the Senate is expected to soon vote on a \$1.9 trillion stimulus package. The bill is expected to be sent to the White House by March 14<sup>th</sup>.

The bill is likely to include **\$5 billion in homeless assistance** funding that will flow through the HOME Investment Partnerships Program (HOME). A total of 29 cities in Los Angeles County receive HOME funding, along with the County.

Funding will be able to be spent on rental assistance, supportive services, affordable housing development, and acquisition of sites to be converted into permanent affordable housing or shelter to benefit people experiencing homelessness.

The bill also includes nearly \$20 billion in additional rental assistance funding to help prevent people from falling into homelessness, \$1,400 stimulus payments, expanded unemployment, and funding for housing counseling and homeowner assistance.

### State

**Bring California Home: AB 71**, authored by Assemblymembers Luz Rivas, Richard Bloom, Buffy Wicks, and David Chiu seeks to create \$2.4 billion in annual, ongoing funding for a comprehensive solution for counties, cities, and CoCs to address homelessness.

The bill would allocate \$400 million in annual funding for affordable and supportive housing development in cities with populations of fewer than 300,000 people. The remaining funding would be divided on a formula basis, with 60% of the remainder going to collaborations of CoCs and counties, and 40% allocated to cities with populations greater than 300,000 people. The bill is expected to be heard in the Assembly Revenue and Taxation Committee in late March.

**Project Homekey:** Governor Newsom has proposed an additional \$250 million in early action funding for Project Homekey, the program to acquire and convert properties into housing and shelter for people experiencing homelessness. The legislature is expected to make decisions on whether to approve this funding by the end of March.

**Homeless Youth Funding Bill:** Senator Scott Wiener introduced **SB 234**, which would create \$100 million in funding to address youth homelessness. The bill, if passed and funded by the legislature, would create a competitive grant program for local governments and non-profits to apply to serve homeless youth.

**Re-Entry Housing Bill:** Assemblymember David Chiu introduced **AB 328**, co-sponsored by Housing California, the Corporation for Supportive Housing, and others. The bill would redirect funding from state corrections institutions that are scaling down operations and towards local counties and CoCs for the purposes of providing housing and services to people with histories of incarceration.