

Resolution No. 2016 - 1

**A Resolution of the Governing Board of the South Bay Cities Council of Governments
Designating A Treasurer of the South Bay Cities Council of Governments**

The Governing Board of the South Bay Cities Council of Governments does hereby receive and order as follows:

Section 1. Pursuant to Article V, Paragraph B of the Bylaws of the South Bay Cities Council of Governments (“SBCCOG”), the Accounting Manager of the City of Lomita, Olga Gutierrez, is hereby designated the Treasurer of the SBCCOG starting January 28, 2016.

PASSED, APPROVED, and ADOPTED this 28th of January, 2016.

Jim Gazeley
Chairperson

ATTEST:

Marcy Hiratzka
Board Secretary

Resolution No. 2016 – 2

**A RESOLUTION OF THE GOVERNING BOARD OF THE SOUTH BAY CITIES
COUNCIL OF GOVERNMENTS AUTHORIZING INVESTMENT OF MONIES
IN THE LOCAL AGENCY INVESTMENT FUND**

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the South Bay Cities Council of Governments;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the deposit and withdrawal of South Bay Cities Council of Governments' monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following Board officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

<u>Name</u>	<u>Title</u>	<u>Signature</u>
Olga Gutierrez	Treasurer	_____
James Gazeley	Chair	_____
	1 st Vice Chair	_____
	2 nd Vice Chair	_____
James F. Goodhart	Immediate Past Chair	_____

Section 2. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

PASSED, APPROVED, and ADOPTED by the Board of Directors of South Bay Cities Council of Government, Los Angeles County of State of California on this 28th day of January, 2016.

ATTEST:

Jim Gazeley
Chairperson

Marcy Hiratzka
Board Secretary