

South Bay Cities Council of Governments
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo Checking	231,821.83
1020 · LAIF	186,623.02
Total Checking/Savings	418,444.85
Accounts Receivable	
1200 · Accounts Receivable	525,455.17
1205 · Interest Receivable	322.68
Total Accounts Receivable	525,777.85
Total Current Assets	944,222.70
Other Assets	
1300 · PrePaid Deposits	5,605.37
1350 · PrePaid Expenses	4,508.38
Total Other Assets	10,113.75
TOTAL ASSETS	954,336.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	70,370.06
Total Accounts Payable	70,370.06
Other Current Liabilities	
1220 · PUC SCE/SCG Contract Reserve	54,412.00
1250 · Deferred Revenue	426,593.33
24000 · Payroll Liabilities	19,009.01
Total Other Current Liabilities	500,014.34
Total Current Liabilities	570,384.40
Total Liabilities	570,384.40
Equity	
3000 · Opening Bal Equity	
3020 · SBCCOG General Fund	378,773.39
Total 3000 · Opening Bal Equity	378,773.39
Net Income	5,178.66
Total Equity	383,952.05
TOTAL LIABILITIES & EQUITY	954,336.45