

**SBFN Measure M, Expenditure, MRC Summary
(June SBCCOG Board)**

6/18/2020

Measure M Funds:	\$6,889,365.00	Committed Measure M, per Amendment 1
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Item	Amount	Comments
Work Order #1 (NRC):	\$3,084,465.28	Approved SBCCOG Board, 11/21/19 (Core Ring / 2x POPs / ROW)
Work Order #2 (NRC):	\$1,053,665.41	Approved SBCCOG Board, 2/27/20 (32 sites)
Change Order to WO #2 (NRC):	(\$95,823.32)	Proposed for Board, 6/25/20 (removed 4 sites)
Work Order #3 (NRC):	\$ 1,069,775.85	Proposed for Board, 6/25/20 (10 sites)
Total Committed to ADF:	\$5,112,083.21	Committed through June 2020 Board (ADF)

Non-ADF:	\$0.00	BBK
	\$99,000.00	Magellan thru June 2020
	\$60,000.00	Magellan (July 2020 - June 2021); Proposed for Board, 6/25/20
	\$0.00	SBCCOG Costs (internal staff)
Total Committed to non-ADF:	\$159,000.00	Committed through June 2020 Board (non-ADF)

	\$6,889,365.00	Measure M Funding (incl Amend 1)
	(\$5,112,083.21)	Committed to ADF (thru June Board)
	(\$159,000.00)	Committed to non-ADF (thru June Board)
Remaining, Uncommitted MM Funds:	\$1,618,281.79	Unreserved; otherwise uncommitted ("Available")

Uncommitted Measure M Funds		
	\$6,263,059.09	Available for SBFN Program Use (ADF)
(out of Program)		(\$5,112,083.21)
(remaining, Program)		\$1,150,975.88

	\$626,305.91	10% Administrative Overhead (non-ADF)
(out of Admin Overhead)		(\$159,000.00)
(remaining, Admin Overhead)		\$467,305.91

Measure M Funds at Risk		
Measure M Considerations:	\$344,468.25	5% Metro holdback on MMFA funds, subject to post-award audit
	\$6,889,365.00	Measure M Funding Agreement (Amend 1)

MRC SUMMARY (as of Jun 17, 2020)	Sites	MRC
Under Contract (as of Jun 17, 2020)	18	\$23,950
In flight WO #2	10	\$8,000
Expected WO #3	11	\$11,000
Expected MRC (thru WO# 3)	39	\$42,950